

Fairway Pines HOA Budget 2024 / 2025

Expenses:	2024 Budget	2024 EOY Forec	Difference	2025 Budget
PRRMA	\$ 105,659.00	\$ 105,659.00	\$ -	\$ 117,000.00
Lawn Care	\$ 42,000.00	\$ 46,524.00	\$ 4,524.00	\$ 51,000.00
Landscape - Tree Care	\$ 10,000.00	\$ 2,900.00	\$ (7,100.00)	\$ 5,000.00
Sprinklers	\$ 2,100.00	\$ 2,528.00	\$ 428.00	\$ 2,500.00
Snow Removal	\$ 13,000.00	\$ 4,820.00	\$ (8,180.00)	\$ 8,000.00
Water	\$ 10,000.00	\$ 9,665.00	\$ (335.00)	\$ 10,000.00
Electric - DTE	\$ 4,000.00	\$ 3,857.00	\$ (143.00)	\$ 4,000.00
Pond Maintenance	\$ 2,300.00	\$ 1,980.00	\$ (320.00)	\$ 2,000.00
Mailbox Replacement/Maintenance	\$ 1,000.00	\$ 100.00	\$ (900.00)	\$ 5,000.00
Insurance	\$ 4,000.00	\$ 4,127.00	\$ 127.00	\$ 4,500.00
Accounting & Bookeeping	\$ 4,000.00	\$ 4,515.00	\$ 515.00	\$ 4,700.00
Sidewalk Repair	\$ -	\$ -	\$ -	
Website / Revisions	\$ 400.00	\$ -	\$ (400.00)	\$ 7,500.00
Office Supplies	\$ 850.00	\$ 964.00	\$ 114.00	\$ 1,000.00
Bank Fees	\$ -	\$ -	\$ -	
PO Box Rental	\$ 300.00	\$ 300.00	\$ -	\$ 350.00
Legal	\$ 500.00		\$ (500.00)	\$ 500.00
Miscellaneous Fees & Dues	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,000.00
Total Expenses	\$ 201,109.00	\$ 188,939.00	\$ (12,170.00)	\$ 224,050.00
Income:				
Dues if 100% paid	309 homes @ \$715 each:		\$ 220,935.00	
			DUES HISTORY	
Cash on Hand (anticipated 12/31/24):			2018 = \$650	
Savings	\$ 50,836.34		2019 = \$715	
Checking	\$ 36,340.00		2020 = \$675	
			2021 = \$600	
			2022 = \$600	
			2023 = \$600	
			2024=\$650	
			2025 = 715	

Available Cash on Hand:			
Checking Account	\$ 41,129.48		
Savings Account	\$ 7,306.41		
	<u>\$ 48,435.89</u>		\$ 48,435.89
Money Market	\$ 35,062.07		
Less Uncleared Checks:			
Oakley Lawn	\$ 2,214.00		
Arbor Man	\$ 1,800.00		
Oakley Lawn	\$ 3,376.00		
PRRMA	\$ 24,013.98		
	<u>\$ 31,403.98</u>		\$ 31,403.98
Less Anticipated Checks to be Written:			
Oakley Lawn	\$ 1,200.00		
Markes - Snow removal	\$ 4,800.00		
Canton Twp - water	\$ 8,180.02		
DTE	\$ 414.60		
Mailbox Maintenance	\$ 125.00		
Accounting Services	\$ 442.00		
Website - Kevin	\$ 305.00		
Office Supplies	\$ 420.00		
Legal (\$375x2)	\$ 750.00		
	<u>\$ 16,636.62</u>		\$ 16,636.62
			\$ 395.29